International Energy Outlook 2004

Operating Costs and Revenues of British Energy's Nuclear Power Plants

Year	Output (Terawatthours)	Operating Costs (Pounds per Megawatthour)	Total Operating Costs (Million Pounds)	Average Selling Price (Pounds per Megawatthour)	Total Revenues (Million Pounds)
1997-98	66.7	19.8	1,321	26.3	1,754
1998-99	69.1	19.9	1,375	24.6	1,700
1999-2000	63.0	19.9	1,254	25.7	1,619
2000-01	63.5	18.7	1,187	21.7	1,378
2001-02	67.6	16.7	1,125	20.4	1,379
2002-03	63.8	17.6	1,126	18.3	1,168
2003	33.2	15.3	508	15.8	525

Note: The data for 2003 cover the April-September period. BE's fiscal year runs from March through February. Thus, for example, the data for 2000-2001 cover the period March 2000 to March 2001. Also, the data do not include BE's non-nuclear costs or revenues, interest expenses, or overhead costs.

Sources: S. Thomas, "The Collapse of British Energy: The True Cost of Nuclear Power or a British Failure?" (University of Greenwich, July 2003); and British Energy, 2003 Interim Annual Report.